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## **METROPOLIS CAPITAL HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8621)**

### **PROPOSED CHANGE OF AUDITORS**

This announcement is made by Metropolis Capital Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company wishes to announce that the Company has mutually agreed with Deloitte Touche Tohmatsu (“**Deloitte**”) on not to renew its appointment as the auditors of the Company due to Deloitte and the Company could not reach a consensus on the level of audit fee for the financial year ending 31 December 2020. Accordingly, Deloitte will retire as auditors of the Company upon expiration of its current term of office at the conclusion of the annual general meeting of the Company (the “**AGM**”) and will not offer themselves for re-appointment.

The Company has recently conducted competitive negotiation for the selection of the Company’s auditors for the year ending 31 December 2020 based on their respective fee quotes and experience. The Board further announces that the Board has resolved, based on the outcome of the competitive negotiation and with the recommendation from the audit committee of the Company (the “**Audit Committee**”), to propose the appointment of Mazars CPA Limited as the new auditors of the Company for the financial year ending 31 December 2020 following the retirement of Deloitte and to hold office from the conclusion of the AGM until the conclusion of the next annual general meeting of the Company after the AGM subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the AGM.

Deloitte has confirmed in writing that there are no matters connected with its retirement that need to be brought to the attention of the Shareholders.

The Board and the Audit Committee confirmed that there is no disagreement between Deloitte and the Company, and there are no matters in respect of the proposed change of auditors that need to be brought to the attention of the Shareholders. As Deloitte has not yet commenced any audit work on the accounts of the Group for the year ending 31 December 2020, the Board expects that the proposed change of auditors of the Company will not have any impact on the annual audit of the Group for the financial year ending 31 December 2020.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for the professional services provided to the Company in the past.

By order of the Board  
**Metropolis Capital Holdings Limited**  
**Chau David**

*Chairman, chief executive officer and executive Director*

Hong Kong, 12 June 2020

*As at the date of this announcement, the executive Directors are Mr. Chau David and Ms. Zhou Hui, the non-executive Director is Ms. Chau On; and the independent non-executive Directors are Mr. Lau Chung Wai, Mr. Mo Luojiang and Mr. Lo Kai Tung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website of the Stock Exchange ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from its date of publication. This announcement will also be published on the website of the Company at [www.metropolis-leasing.com](http://www.metropolis-leasing.com).*