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METROPOLIS CAPITAL HOLDINGS LIMITED

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 8621)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 30 March 2021:

1. Mr. Lo has resigned as an independent non-executive Director, the chairman of the nomination committee, and a member of each of the audit committee and the remuneration committee of the Board; and
2. Mr. Lin has been appointed as an independent non-executive Director, the chairman of the nomination committee, and a member of each of the audit committee and the remuneration committee of the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Metropolis Capital Holdings Limited (the “**Company**”) announces that Mr. Lo Kai Tung (“**Mr. Lo**”) had tendered his resignation as an independent non-executive Director, the chairman of the nomination committee, and a member of each of the audit committee and the remuneration committee of the Board with effect from 30 March 2021 in order to devote more time to his own career and business.

Mr. Lo confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lo for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lin Peicong (“**Mr. Lin**”) has been appointed as an independent non-executive Director, the chairman of the nomination committee, and a member of each of the audit committee and the remuneration committee of the Board with effect from 30 March 2021.

The biographical details of Mr. Lin are set out as follows:

Mr. Lin Peicong (林培聰), aged 44, is currently the chief executive officer of Shun Heng Finance Holding (Hong Kong) Limited, which is principally engaged in providing securities trading, margin financing and asset management service. Mr. Lin obtained a bachelor’s degree in economics from Xiamen University in 1999 and obtained a master’s degree in business administration from the Hong Kong University of Science and Technology in 2004. Mr. Lin has over 20 years’ experience in the finance industry and has worked in various well-known investment banks and securities firms.

Mr. Lin has entered into an appointment letter with the Company for a term of two years commencing from 30 March 2021, renewable automatically for successive term of one year each commencing from the next day after the expiry of the then current term of appointment, unless terminated by either Mr. Lin or the Company giving not less than three months’ notice in writing expiring at the end of the initial term or at any time thereafter. Such appointment is subject to retirement by rotation and re-election at the annual general meeting in accordance with the memorandum and articles of association of the Company. Pursuant to his appointment letter, the annual remuneration of Mr. Lin as an independent non-executive Director of the Company is HK\$120,000. Such remuneration is determined with reference to his responsibilities and performance, remuneration benchmark in the industry as well as prevailing market conditions.

Save as disclosed above, as at the date of this announcement, (i) Mr. Lin did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

As at the date of this announcement, save as disclosed above, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of Rules Governing the Listing of the Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and there are no other matters in relation to the Appointments that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Lin for his appointment as a member of the Board.

By Order of the Board
Metropolis Capital Holdings Limited
Chau David

Chairman, chief executive officer and executive Director

Hong Kong, 30 March 2021

As at the date of this announcement, the executive Directors are Mr. Chau David and Ms. Zhou Hui; the non-executive Director is Ms. Chau On; and the independent non-executive Directors are Mr. Lau Chung Wai, Mr. Mo Luojiang and Mr. Lin Peicong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website of the Stock Exchange at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at www.metropolis-leasing.com.