

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



METROPOLIS CAPITAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8621)

INSIDE INFORMATION — PROFIT WARNING

This announcement is made by Metropolis Capital Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Reporting Period**”) and the information currently available to the Board, the Group is expected to record a decrease in profit before tax by approximately 50% for the Reporting Period, as compared to a profit before tax of approximately RMB10.8 million for the six months ended 30 June 2023 (the “**Corresponding Period**”). The decrease was primarily attributable to (i) the change from reversal of loss allowances on finance lease receivables and receivables arising from sale and leaseback arrangements (collectively, the “**Lease Receivables**”) for the Corresponding Period to recognition of loss allowances on the Lease Receivables for the Reporting Period; and (ii) the increase in other operating expenses, which was partially off-set by the (a) increase in the revenue, mainly attributable to the increase in finance leasing advisory services income; (b) reversal of net loss allowances on factoring receivables; and (c) decrease in finance costs.

During the Reporting Period, the Group recognised net loss allowances on the Lease Receivables of approximately RMB1.0 million, instead of a reversal of net loss allowances on the Lease Receivables of approximately RMB11.9 million in the Corresponding Period, which mainly resulted from the collection of long outstanding lease receivables from our major customers during the Corresponding Period. The Group reversed net loss allowances on the factoring receivables of approximately RMB2.4 million for the Reporting Period, instead of recognition of loss allowances on the factoring receivables of approximately RMB0.9 million for the Corresponding Period. The improvement on net loss allowances on

factoring receivables was primarily attributable to the collection of certain outstanding factoring receivables during the Reporting Period. The management keeps monitoring on the Group's assets performance and will take actions as and when appropriate.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the Reporting Period. The information contained in this announcement is based on the Board's preliminary assessment of the Company's latest unaudited consolidated management accounts for the Reporting Period, which are subject to adjustments and finalisation and have not been reviewed by the Company's auditors. The Shareholders and potential investors should refer to the interim results announcement of the Company for the Reporting Period, which is expected to be published in late August 2024, for details of the performance of the Group.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Metropolis Capital Holdings Limited
Chau David
Chairman, chief executive officer and executive Director

Shanghai, 13 August 2024

As at the date of this announcement, the executive Directors are Mr. Chau David and Ms. Zhou Hui, the non-executive Director is Ms. Chau On; and the independent non-executive Directors are Mr. Lau Chung Wai, Mr. Mo Luojiang and Mr. Lin Peicong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website of the Stock Exchange (www.hkgem.com) for at least 7 days from its date of publication. This announcement will also be published on the website of the Company at www.metropolis-leasing.com.